
NEW HIGH GRADE COPPER-GOLD ZONE IDENTIFIED AT THE RAMBLER PROJECT

St. John's – Rambler Metals and Mining, a company in which Altius holds a 30% interest, has today reported further significant drill results from its Rambler Project in Baie Verte, Newfoundland and Labrador.

A copy of the Rambler news release is provided below in its entirety. Rambler trades on London's AIM market under symbol RMM. Please visit www.ramblermines.com for additional technical details and maps.

**For further information, please contact
Brian Dalton or Chad Wells**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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NEW HIGH GRADE COPPER-GOLD ZONE IDENTIFIED AT THE RAMBLER PROJECT**Highlights**

- **RM-06-04f returns 19.7 feet of 14.40% copper plus 1.8 g/T gold**
- **RM-06-04g returns 47.2 feet of 4.71% copper; including 10.8 feet @ 14.00 % copper plus 1.0 g/T gold**

London - Rambler Metals and Mining plc is pleased to report continuing significant drill results from its ongoing Phase II drilling program at the Rambler Copper-Gold Project in Newfoundland and Labrador, Canada. The current drilling program has been focusing on delineation of the Ming Footwall Zone (MFZ) at approximately 50 metre centres utilizing directional drilling techniques. These latest results are from a previously unknown "upper" zone within the MFZ that is in close proximity to existing underground mining infrastructure related to historic mining of the overlying Ming Massive Sulphide (MMS) deposit.

Rambler Chairman Harry Dobson commented, "These results are very encouraging and especially significant when recognized as a new zone of mineralization that occurs at a stratigraphically shallower level than other recently reported high-grade intercepts from the MFZ. The two intercepts here are 37 metres (121 feet) apart and approximately 70 metres (230 feet) beneath the historical Ming Massive Sulphide deposit. We intend to test this new zone both along strike and down plunge as part of our continuing delineation program of the MFZ".

Two drill rigs continue to operate from surface on the property while the technical planning and permitting process for a dewatering and underground rehabilitation program that will facilitate additional underground drilling programs also progresses.

The results from these offset holes 4f and 4g are tabled below and a drill hole location map of all results to date can be viewed at <http://www.ramblermines.com>.

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| Drill Hole | From (meters) | To (meters) | Length (meters) | Length (feet) | Cu (%) | Au (g/T) | Zone |
|------------|---------------|-------------|-----------------|---------------|--------|----------|------|
| RM06-04f | 974.00 | 980.00 | 6.00 | 19.70 | 14.38 | 1.8 | MFZ |
| RM06-04g | 966.10 | 980.50 | 14.40 | 47.24 | 4.71 | 0.4 | MFZ |
| including | 967.5 | 970.80 | 3.30 | 10.80 | 14.00 | 1.0 | MFZ |
| RM06-04g | 982.00 | 988.00 | 6.00 | 19.69 | 1.66 | 0.1 | MFZ |

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J. Geoffrey Thurlow, Ph.D., P.Geo., a Director of Altius Resources Inc., is the Qualified Person responsible for technical content of this release. Drill intercepts quoted are core lengths; true widths are estimated to be 90% to 95% of the intersected core lengths. National Instrument 43-101 compliance information regarding sampling and analytical protocols pertaining to the Rambler Project can be accessed via the following link: <http://www.ramblermines.com>

Exploration on the Rambler property is being conducted by Altius Resources Inc. under a service agreement with Rambler Metals and Mining plc. All drill holes have produced 47.6 millimetre diameter (1.875-inch) NQ diamond drill core. The drill core is descriptively logged on site, aligned, marked for sampling and then split in half, longitudinally, using a diamond saw blade. One-half of the core is preserved in core boxes for future reference. The samples comprising the other half of the core are bagged, sealed and delivered directly to the analytical laboratory by Altius personnel. Base metal-bearing samples are nominally 1 metre to 1.8 metres (3.28 to 5.90 feet) in length except where specific geologic parameters require that a smaller interval be sampled. Samples with suspected precious metal content are nominally one metre or less, depending on the geological circumstances.

The sawed samples are delivered directly to Eastern Analytical Ltd. in Springdale, Newfoundland by Altius personnel where they are dried, crushed and pulped and assayed. Samples are crushed to approximately -10 mesh and split using a riffle splitter to approximately 300 grams. The sample split is pulverized using a ring mill to approximately 98% minus 150 mesh. In addition to regular samples, blank samples and quarter-split samples are also submitted for crushing/pulping.

The sample pulps are picked up directly at Eastern Analytical by Altius personnel and returned to the project site at which point analytical standard samples and duplicate samples from previous batches are inserted into the sample stream. All sample rejects are also retrieved from Eastern Analytical by Altius personnel and securely stored by Altius.

The sample pulps are shipped by courier to Activation Laboratories Ltd. in Ancaster, Ontario for analysis. A typical analysis consists of three, industry-standard components:

- (1) an aqua regia digestion followed by a 34 element ICP analysis,
- (2) a gold assay consisting of a one assay ton fire assay with finish by atomic absorption, and
- (3) an assay of specific base metals by aqua regia digestion followed by atomic absorption spectroscopy for those elements which exceed the limits of ICP accuracy.

About the Company

Rambler was established to invest in the base metal sector in politically stable jurisdictions. Its principal project is the Rambler copper-gold property, located on the Baie Verte Peninsula of Newfoundland and Labrador, Canada, which is at the delineation drilling stage. Rambler acquired the property from Altius Minerals Corporation in exchange for ordinary shares during 2005.

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The Rambler property contains the former producing Ming and Ming West copper-gold mines. The Ming Mine last operated in 1982 and the Ming West Mine in 1996. Mining of the Ming Mine ceased when workings reached a neighbouring property boundary. Rambler Metals and Mines acquired the property after it had been successfully consolidated.

The Ming and Ming West Mines exploited relatively narrow zones of high-grade copper and gold mineralization. Sections of this mineralization remain in the lower part of the Ming Mine and it is open to depth.

In 2004, two holes were drilled to test the depth potential of the underlying Ming Footwall Zone (MFZ), which was partially outlined nearer to surface by the previous mining operator. These drill holes both returned wide zones of good grade copper mineralization and the MFZ became a priority for delineation drilling.

The first phase of drilling was carried out from April through December 2005 and involved the completion of widely spaced holes from which offset holes could be completed using directional drilling technology. The directional drilling program began in January of 2006 and holes are now being spaced at approximately 50 metre centres in order to delineate the mineralized areas.

A program of dewatering and rehabilitation of the Ming Mine underground infrastructure is currently at the permitting stage. This work is being undertaken with a view towards accelerating resource delineation and, hopefully, the resumption of mining operations on the property.

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